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May 12, 2023

Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under Japanese GAAP)

Company name: SWCC SHOWA HOLDINGS CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 5805
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 Telephone: +81-44-223-0520
 Scheduled date of annual general meeting of shareholders: June 27, 2023
 Scheduled date to commence dividend payments: June 28, 2023
 Scheduled date to file annual securities report: June 27, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts))

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	209,111	5.0	10,474	4.3	10,393	5.2	9,410	0.6
March 31, 2022	199,194	23.2	10,039	32.3	9,882	27.3	9,353	88.3

Note: Comprehensive income For the fiscal year ended March 31, 2023: ¥10,782 million [-4.9%]
 For the fiscal year ended March 31, 2022: ¥11,332 million [31.3%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2023	315.01	-	15.0	6.8	5.0
March 31, 2022	313.44	-	17.7	7.1	5.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2023: ¥263 million
 For the fiscal year ended March 31, 2022: ¥484 million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2023	156,650	68,390	43.1	2,259.11
March 31, 2022	147,356	58,932	39.5	1,952.73

Reference: Equity
 As of March 31, 2023: ¥67,505 million
 As of March 31, 2022: ¥58,273 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2023	4,163	-3,547	-85	3,958
March 31, 2022	428	-1,519	64	3,279

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2022	-	0.00	-	50.00	50.00	1,492	16.0	2.8
Fiscal year ended March 31, 2023	-	0.00	-	60.00	60.00	1,792	19.1	2.9
Fiscal year ending March 31, 2024 (Forecast)	-	35.00	-	40.00	75.00		32.0	

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	215,000	2.8	10,700	2.2	10,600	2.0	7,000	-25.6	234.26

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	30,826,861 shares
As of March 31, 2022	30,826,86 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2023	945,577 shares
As of March 31, 2022	984,598 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2023	29,874,585 shares
Fiscal year ended March 31, 2022	29,840,836 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	2,891	-3.4	496	-44.2	608	-36.8	518	-65.8
March 31, 2022	2,992	-31.6	889	-64.6	963	-62.3	1,515	-39.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	17.35	-
March 31, 2022	50.78	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2023	79,294	33,300	42.0	1,114.42
March 31, 2022	75,624	33,444	44.2	1,120.70

Reference: Equity

As of March 31, 2023: ¥33,300 million
As of March 31, 2022: ¥33,444 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.